

## 4.903 Reporting contract information to the IRS.

(a) 26 U.S.C. 6050M, as implemented in 26 CFR, requires heads of Federal *executive agencies* to report certain information to the IRS.

(b)

(1) The required information applies to *contract modifications*-

(i) Increasing the amount of a contract awarded before January 1,1989, by \$50,000 or more; and

(ii) Entered into on or after April 1,1990.

(2) The reporting requirement also applies to certain contracts and modifications thereto in excess of \$25,000 entered into on or after January 1,1989.

(c) The information to report is-

(1) Name, address, and TIN of the contractor;

(2) Name and TIN of the *common parent* (if any);

(3) Date of the contract action;

(4) Amount obligated on the contract action; and

(5) Estimated contract completion date.

(d) Transmit the information to the IRS through the Federal *Procurement* Data System (see subpart 4.6 and implementing instructions).

**Parent topic:** Subpart 4.9 - Taxpayer Identification Number Information