Subpart 716.3—Cost Reimbursement Contracts

Parent topic: <u>PART 716—TYPES OF CONTRACTS</u>

716.303 Cost-sharing contracts.

(a)-(b) [Reserved]

(c) *Limitations*. In addition to the limitations specified in (48 CFR) FAR 16.301-3, prior approval of the M/OAA Director (see 701.601(a)(1)) is required in order to use a cost-sharing contract with an educational institution.

716.306 [Reserved]

716.406 Contract clauses.

The contracting officer must insert the clause at 752.216-70, Award Fee, in solicitations and contracts when an award-fee contract is contemplated.