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204.804-70 Contract clause.

Use the clause at [252.204-7022](#), Expediting Contract Closeout, in solicitations and contracts, including solicitations and contracts using FAR part 12 procedures for the acquisition of commercial products and commercial services, when the contracting officer intends to expedite contract closeout through the mutual waiver of entitlement to a residual dollar amount of \$1,000 or less determined at the time of contract closeout.

Parent topic: [204.804 Closeout of contract files.](#)