## 52.232-8 Discounts for Prompt Payment.

As prescribed in 32.111(b)(1), insert the following clause:

Discounts for Prompt Payment (Feb 2002)

- (a) Discounts for prompt payment will not be considered in the evaluation of *offers*. However, any offered discount will form a part of the award, and will be taken if payment is made within the discount period indicated in the *offer* by the *offeror*. As an alternative to offering a discount for prompt payment in conjunction with the *offer*, *offerors* awarded contracts *may* include discounts for prompt payment on individual *invoices*.
- (b) In connection with any discount offered for prompt payment, time *shall* be computed from the date of the *invoice*. If the Contractor has not placed a date on the *invoice*, the due date *shall* be calculated from the date the designated billing office receives a *proper invoice*, provided the agency annotates such *invoice* with the date of receipt at the time of receipt. For the purpose of computing the discount earned, payment *shall* be considered to have been made on the date that appears on the payment check or, for an *electronic funds transfer*, the specified payment date. When the discount date falls on a Saturday, Sunday, or legal holiday when Federal Government offices are closed and Government business is not expected to be conducted, payment *may* be made on the following business *day*.

(End of clause)

**Parent topic:** 52.232 [Reserved]