

52.228-17 Individual Surety—Pledge of Assets (Bid Guarantee).

As prescribed in 28.203-4 (a), insert the following provision:

Individual *Surety*—Pledge of Assets (Feb 2021)

(a)*Offerors shall* obtain from each person acting as an individual *surety* on a bid guarantee—

(1)A pledge of assets that meets the eligibility, valuation, and security requirements described in the Federal *Acquisition* Regulation (FAR) 28.203-1; and

(2)Standard Form 28, Affidavit of Individual *Surety*.

(b)The *Offeror shall* include with its *offer* the information required at paragraph (a) of this provision within the timeframe specified in the provision at FAR 52.228-1, Bid Guarantee, or as otherwise established by the *Contracting Officer*.

(c)The *Contracting Officer may* release the security interest on the individual *surety's* assets in support of a bid guarantee based upon evidence that the *offer* supported by the individual *surety* will not result in contract award.

(End of provision)

Parent topic: 52.228 [Reserved]