

52.228-13 Alternative Payment Protections.

As prescribed in 28.102-3(b), insert the following clause:

Alternative Payment Protections (July 2000)

(a) The Contractor *shall* submit one of the following payment protections:

(b) The amount of the payment protection *shall* be 100 percent of the contract price.

(c) The submission of the payment protection is required within _____ days of contract award.

(d) The payment protection *shall* provide protection for the full contract performance period plus a one-year period.

(e) Except for escrow agreements and payment bonds, which provide their own protection procedures, the *Contracting Officer* is authorized to access funds under the payment protection when it has been alleged *in writing* by a supplier of labor or material that a nonpayment has occurred, and to withhold such funds pending resolution by administrative or judicial proceedings or mutual agreement of the parties.

(f) When a tripartite escrow agreement is used, the Contractor *shall* utilize only suppliers of labor and material that signed the escrow agreement.

(End of clause)

Parent topic: 52.228 [Reserved]