

# 49.604 Release of excess funds under terminated contracts.

The following format *shall* be used to recommend the release of excess funds under terminated contracts, except if the *contracting office* retains responsibility for settlement of the termination:

: Termination *Contracting Officer* \_\_\_\_\_ [address]

To: *Contracting office* \_\_\_\_\_ [address]

Subj: Terminated Contract No \_\_\_\_\_ with \_\_\_\_\_ [Contractor]

Refs:

(a) [Cite termination notice and effective date.]

(b) [Cite prior letters releasing excess funds, if any.]

(1) Referenced termination notice, \_\_\_\_ [insert "completely" or "partially"] terminated contract \_\_\_\_\_.

(2) Based on the best information available, it is estimated that the gross settlement cost will be \$ \_\_\_\_ The amount available for release as excess to the contract is \$ \_\_\_\_ . Any payments previously made to the Contractor for terminated items have been considered in arriving at the above amounts.

[If prior letters recommending release of excess funds are cited, use the following as paragraph 2:

The estimated settlement costs previously reported by reference (b) in the amount of \$ \_\_\_\_ are revised. On the best evidence now available, it is estimated that the settlement costs will be \$ \_\_\_\_ The additional amount available for release is \$ \_\_\_\_ .]

(3) The related appropriations and amounts involved are:

<b>Appropriations</b>	<b>Allocated Amounts</b>
_____	_____
_____	_____

Copies to: Paying Office Accounting and Finance Office Other

**Parent topic:** Subpart 49.6 - Contract Termination Forms and Formats