33.208 Interest on claims.

- (a) The Government *shall* pay interest on a contractor's *claim* on the amount found due and unpaid from the date that-
- (1) The contracting officer receives the claim (certified if required by 33.207(a)); or
- (2) Payment otherwise would be due, if that date is later, until the date of payment.
- (b) Simple interest on *claims shall* be paid at the rate, fixed by the Secretary of the Treasury as provided in the Disputes statute, which is applicable to the period during which the *contracting officer* receives the *claim* and then at the rate applicable for each 6-month period as fixed by the Treasury Secretary during the pendency of the *claim*. (See the clause at <u>52.232-17</u> for the right of the Government to collect interest on its *claims* against a contractor.)
- (c) With regard to *claims* having *defective certifications*, interest *shall* be paid from either the date that the *contracting officer* initially receives the *claim* or October 29,1992, whichever is later. However, if a contractor has provided a proper certificate prior to October 29,1992, after submission of a defective certificate, interest *shall* be paid from the date of receipt by the Government of a proper certificate.

Parent topic: Subpart 33.2 - Disputes and Appeals