32.702 Policy.

No officer or employee of the Government *may* create or authorize an obligation in excess of the funds available, or in advance of appropriations (Anti-Deficiency Act,31 U.S.C.1341), unless otherwise authorized by law. Before executing any contract, the *contracting officer shall*-

- (a) Obtain written assurance from responsible fiscal authority that adequate funds are available or
- (b) Expressly condition the contract upon availability of funds in accordance with 32.703-2.

Parent topic: Subpart 32.7 - Contract Funding