

32.207 Administration and payment of commercial financing payments.

(a) *Responsibility.* The *contracting officer* responsible for administration of the contract *shall* be responsible for review and approval of contract financing requests.

(b) *Approval of financing requests.* Unless otherwise provided in agency regulations, or by agreement with the appropriate payment official-

(1) The *contracting officer shall* be responsible for receiving, approving, and transmitting all contract financing requests to the appropriate payment office; and

(2) Each approval *shall* specify the amount to be paid, necessary contractual information, and the account(s) (see [32.206\(d\)](#)) to be charged for the payment.

(c) *Management of security.* After contract award, the *contracting officer* responsible for approving requests for financing payments *shall* be responsible for determining that the security continues to be adequate. If the contractor's financial condition is the Government's security, this *contracting officer* is also responsible for monitoring the contractor's financial condition.

Parent topic: [Subpart 32.2 - Commercial Product and Commercial Service Purchase Financing](#)