

## 25.1002 Use of foreign currency.

(a) Unless an international agreement or the *WTO GPA* (see [25.408\(a\)\(4\)](#)) requires a specific currency, *contracting officers must* determine whether *solicitations* for contracts to be entered into and performed outside the *United States* will require submission of *offers* in U.S. currency or a specified foreign currency. In unusual circumstances, the *contracting officer may* permit submission of *offers* in other than a specified currency.

(b) To ensure a fair evaluation of *offers*, *solicitations* generally *should* require all *offers* to be priced in the same currency. However, if the *solicitation* permits submission of *offers* in other than a specified currency, the *contracting officer must* convert the offered prices to U.S. currency for evaluation purposes. The *contracting officer must* use the current market exchange rate from a commonly used source in effect as follows:

(1) For *acquisitions* conducted using sealed bidding procedures, on the date of bid opening.

(2) For *acquisitions* conducted using negotiation procedures-

(i) On the date specified for receipt of *offers*, if award is based on initial *offers*; otherwise

(ii) On the date specified for receipt of final proposal revisions.

(c) If a contract is priced in foreign currency, the agency *must* ensure that adequate funds are available to cover currency fluctuations to avoid a violation of the Anti-Deficiency Act (31 U.S.C. 1341, 1342, 1511-1519).

**Parent topic:** [Subpart 25.10 - Additional Foreign Acquisition Regulations](#)