

## 5.303 Announcement of contract awards.

(a) *Public announcement.* Contracting officers shall make information available on awards over \$4.5 million (unless another dollar amount is specified in agency *acquisition* regulations) in sufficient time for the agency concerned to announce it by 5 p.m. Washington, DC, time on the *day* of award. Agencies shall not release information on awards before the public release time of 5 p.m. Washington, DC time. Contracts excluded from this reporting requirement include-

(1) Those placed with the Small Business Administration under Section 8(a) of the Small Business Act;

(2) Those placed with foreign firms when the place of delivery or performance is outside the *United States* and its *outlying areas*; and

(3) Those for which synopsis was exempted under [5.202\(a\)\(1\)](#).

(b) *Local announcement.* Agencies may also release information on contract awards to the local press or other media. When local announcements are made for contract awards in excess of the *simplified acquisition threshold*, they shall include-

(1) For awards after sealed bidding, a statement that the contract was awarded after competition by sealed bidding, the number of *offers* solicited and received, and the basis for selection (*e.g.*, the lowest responsible bidder); or

(2) For awards after negotiation, the information prescribed by [15.503\(b\)](#), and after competitive negotiation (either price or design competition), a statement to this effect, and in general terms the basis for selection.

**Parent topic:** [Subpart 5.3 - Synopses of Contract Awards](#)